



NHC NIELSON, HOOVER & ASSOCIATES

July 18, 2016

RE: Kearns Construction Company – Prequalification Letter

To Whom It May Concern:

This is to advise you that our office provides Bid, Performance, and Payment Bonds for Kearns Construction Company. They are currently bonded with United States Fire Insurance Company an A.M. Best's Rated A/XIII surety company.

Based upon normal and standard underwriting criteria at the time of the request, we should be in a position to provide Performance and Payment Bonds for single projects of \$20,000,000 and a total program capacity of \$30,000,000 aggregate. We obviously reserve the right to review all contractual documents, bond forms, and obtain satisfactory evidence of funding prior to final commitment to issue the bonds.

We consider Kearns Construction Company and their shareholders to be an excellent contractor/client and we hold them in the utmost highest regard. Over the years, we have issued numerous bonds, all completed to great satisfaction. Obviously, we feel extremely confident in our contractor and encourage you to offer them an opportunity to execute the above referenced project.

This letter is not an assumption of liability, nor is it a bid or performance & payment bond. It is issued only as a bonding reference requested by our respected client. If you should have any questions, please do not hesitate to give me a call.

Very truly yours,

Charles J. Nielson
Resident Agent

SMART. UNCOMPROMISING. TIMELY. EFFECTIVE. NIELSON, HOOVER & COMPANY, INC. SURETY SOLUTIONS THAT MAKE A DIFFERENCE